

## Message Text

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41

ACTION AGR-10

INFO OCT-01 NEA-10 ISO-00 EB-07 COME-00 OMB-01 TRSE-00 L-03

CIAE-00 INR-07 NSAE-00 FRB-01 SP-02 /042 W

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R 081531Z APR 76

FM AMEMBASSY RABAT

TO SECSTATE WASHDC 8281

UNCLAS RABAT 1967

PASS AGRICULTURE FOR KENNARD O. STEPHENS

E.O. 11652: EFIN/MO

SUBJECT: CCC EXPORT SALES CREDIT

1. FOLLOWING IS EMBASSY TRANSLATION OF LETTER DATED APRIL 7  
ADDRESSED TO KENNARD O. STEPHENS CARE THIS EMBASSY AND SIGNED  
BY ABDELKADER BENSLIMANE, MINISTER OF FINANCE:

"AS YOU KNOW, THE USG HAS PLACED AT THE DISPOSITION OF THE GOM  
A CCC CREDIT LINE OF 30 MILLION DOLLARS.

"MOROCCO, HAVING DECIDED TO USE THAT CREDIT TO FINANCE WHEAT  
IMPORTS FROM THE US, IS IN PROCESS OF DESIGNATING AN AMERICAN  
BANK TO ACT AS ASSIGNEE (FRENCH: ASSIGNATAIRE) FOR THE CARRYING  
OUT OF THESE IMPORTS.

"WITHIN THE FRAMEWORK OF THE PROCEDURE FOR THE UTILIZATION OF  
CCC CREDIT THE ASSIGNEE BANK IS GENERALLY REQUIRED TO CONFIRM  
10 PERCENT OF THE VALUE OF THE L/C ISSUED BY THE OBLIGATING BANK  
OF THE MOROCCAN IMPORTER.

"ON THIS SUBJECT AND APPLYING THE PROVISIONS OF SECTION 1488.5(G)  
OF THE REGULATIONS COVERING EXPORT FINANCING OF SALES (GSM-4,  
REVISION III), I HAVE THE HONOR TO REQUEST YOU TO RELIEVE THE  
MOROCCAN BANK OF THE NECESSITY OF HAVING 10 PERCENT OF THE  
VALUE OF THE L/C CONFIRMED BY AN AMERICAN BANK.

"IN THE HOPE THAT THIS REQUEST WILL RECEIVE A FAVORABLE RESPONSE,  
ETC."

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2. PLEASE KEEP US INFORMED OF ACTION TAKEN.ANDERSON

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** EXPORTS, DIPLOMATIC COMMUNICATIONS, CREDIT PROGRAMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 APR 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976RABAT01967  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760133-0742  
**From:** RABAT  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1976/newtext/t19760483/aaaacsly.tel  
**Line Count:** 62  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION AGR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
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**Page Count:** 2  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** MartinML  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 10 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** CCC EXPORT SALES CREDIT  
**TAGS:** EFIN, MO, US, CCC-1, (BENSLIMANE, ABDELKADER), (STEPHENS, KENNARD O)  
**To:** STATE  
**Type:** TE  
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